

## Long Term Debt for Year Ended September 30, 2018 and September 30, 2017

The following is a summary of the long-term liability transactions of the Association for the year ended September 30, 2018.

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
<b>Governmental activities</b>					
Compensated absences payable	\$ 101,996	\$ 84,409	\$ 91,551	\$ 94,854	\$ 81,804
Net pension liability	<u>329,296</u>	<u>29,800</u>	<u>246,844</u>	<u>112,252</u>	<u>-</u>
Total governmental activities	<u>\$ 431,292</u>	<u>\$ 114,209</u>	<u>\$ 338,395</u>	<u>\$ 207,106</u>	<u>\$ 81,804</u>

Compensated absences and net pension liability typically have been liquidated by all funds and departments that have salary costs.

The following is a summary of the long-term liability transactions of the Association for the year ended September 30, 2017.

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
<b>Governmental activities</b>					
Compensated absences payable	\$ 93,547	\$ 89,845	\$ 81,396	\$ 101,996	\$ 74,068
Net pension liability	<u>510,081</u>	<u>66,207</u>	<u>246,992</u>	<u>329,296</u>	<u>-</u>
Total governmental activities	<u>\$ 603,628</u>	<u>\$ 156,052</u>	<u>\$ 328,388</u>	<u>\$ 431,292</u>	<u>\$ 74,068</u>

Compensated absences and net pension liability typically have been liquidated by all funds and departments that have salary costs.