

## Long Term Debt for Year Ended September 30, 2019 and September 30, 2018

The following is a summary of the long-term liability transactions of the Association for the year ended September 30, 2019.

	Beginning Balance	Net Increase (Decrease)	Ending Balance	Due Within One Year
<b>Governmental Activities</b>				
Compensated absences payable	\$ 94,854	\$ 27,868	\$ 122,722	\$ 91,746
Net Pension Liability	112,252	60,880	173,132	-
Total governmental activities	<u>\$ 207,106</u>	<u>\$ 88,748</u>	<u>\$ 295,854</u>	<u>\$ 91,746</u>

Compensated absences and net pension liability typically have been liquidated by all governmental fund and departments that have salary costs.

The following is a summary of the long-term liability transactions of the Association for the year ended September 30, 2018.

	Beginning Balance	Net Increase (Decrease)	Ending Balance	Due Within One Year
<b>Governmental Activities</b>				
Compensated absences payable	\$ 101,996	\$ (7,142)	\$ 94,854	\$ 81,804
Net Pension Liability	329,296	(217,044)	112,252	-
Total governmental activities	<u>\$ 431,292</u>	<u>\$ (224,186)</u>	<u>\$ 207,106</u>	<u>\$ 81,804</u>

Compensated absences and net pension liability typically have been liquidated by all governmental fund and departments that have salary costs.