

Long Term Debt for Year Ended September 30, 2020

The following is a summary of the long-term liability transactions of the Association for the year ended September 30, 2019.

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Government Activities					
Compensated absence payable	\$ 94,854	\$ 87,011	\$ 59,143	\$ 122,722	\$ 91,746
Total governmental activities	<u>\$ 94,854</u>	<u>\$ 87,011</u>	<u>\$ 59,143</u>	<u>\$ 122,722</u>	<u>\$ 91,746</u>

Compensated absences and net pension liability typically have been liquidated by all governmental funds and departments that have salary costs.